

PRESS RELEASE

Versatile Security and Omegapoint Announce Joint Operations in the US

Versatile Security and Omegapoint announce a partnership to launch the vSEC:CMS smart card management system in the United States.

New York, NY May 4, 2012 – Versatile Security Sweden AB announces the partnership with Omegapoint Inc in New York. Through the partnership, Omegapoint Inc will market and sell <u>Versatile Security's Smart Card Management System, vSEC:CMS</u> in the US market.

"Versatile Security has kept an eye on the US market for quite some time, as the interest in our products from the region is immense and we estimate that the region will experience strong smart card related growth in the coming years. Therefore the company has decided to initiate a closer relationship with Omegapoint on Manhattan, NY. To jump start the relationship, one of Versatile Security's executives will from now on be based in the Omegapoint office," said Per-Anders Fjärdsäter, CEO and President of Versatile Security.

"Versatile Security has the best smart card lifecycle management solution that we have ever seen, our customers love it!" said Marcus Hartwig, CEO and President of Omegapoint Inc. "To be able to extend our partnership from the Swedish market and bring it to the US means that we can work tighter together to develop and implement the product. A win-win for both our companies and clients!"

About Omegapoint

Omegapoint has for the past decade delivered first class smart card solutions for government, health care, finance and the media industry. The experts employed by Omegapoint are the best in the IT security business. Saving customers time and money by simplifying and securing their IT infrastructure is key concept in Omegapoints philosophy. Omegapoint have chosen vSEC:CMS as the preferred Smart Card Management System based on its ease of use, simplicity and robustness in addition to its competitive price model. Omegapoint delivers security excellence and professionalism in the US market and in northern Europe.

More information about Omegapoint and the Omegapoint offers can be found on the company web site: http://www.omegapoint.us

About Versatile Security

<u>Versatile Security</u> is a leading IT solutions provider in the identity and access management space with focus on easy deployment of smart cards with innovative smart card management systems. The company's customers are typically organizations that demand high security and ease of use. State of the art solutions enable the customers to securely authenticate, issue and manage user credentials, such as smart cards, more cost efficiently than other solutions on the market.

Versatile Security's mission is to provide solutions that are affordable and easy to integrate, thus allowing organizations of all sizes to implement high levels of security. First class support, maintenance, and training is also offered. Customers include: HSBC, Tieto, Centric, Raiffeisenbank, TradeRiver, European Commission, Svensk Exportkredit and IKEA.

The products and services can be bought and delivered worldwide by use of an extensive reseller network and through the Versatile Security web site: http://versatilesecurity.com

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